

January 31, 2025

Company name Nihon Chouzai Co., Ltd.

Company Naoto Kasai, President and CEO representative

Securities code 3341; Tokyo Stock Exchange Prime

Market

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Notice of Impairment Losses and Revisions Full-year Consolidated Earnings Forecast

Nihon Chouzai Co., Ltd. announces to have recorded the following impairment losses in the first nine months of 2025 and have revised its full-year consolidated earnings forecast for the fiscal year ending March 31, 2025 released on April 30, 2024 as outlined below.

1. Recording of impairment losses

In the third quarter of the fiscal year ending 31 March 2025, due to the decline in profitability of fixed assets in the Dispensing Pharmacy Business as a result of the change of the business environment, the Company has decided to book an impairment loss of 2,084 million yen (impairment loss of 2,153 million yen in the first nine months of 2025) for some of its Dispensing Pharmacy stores as an extraordinary loss, based on a comprehensive review of future recoverability and other factors.

2. Revisions to full-year consolidated earnings forecast for fiscal year ending March 2025 (April

1, 2024 to March 31, 2025)

	Net sales	Operating profit	Operating profit	Ordinary profit	Net income attributable to owners of parent	Net income per share
Previously announced forecast (A)	Million yen 373,800	Million yen 16,500	Million yen 6,400	Million yen 6,500	Million yen 3,700	Yen 123.67
Revised forecast (B)	373,800	16,500	6,400	6,500	2,000	66.85
Change (B – A)	0	0	0	0	(1,700)	
Change (%)	0	0	0	0	(45.9)	
(Reference) Previous FY actual (FYE March 2024)	340,310	18,251	9,142	9,439	2,553	85.35

3. Reason for revision to earnings forecast

The consolidated full-year earnings forecast for the year ending March 31, 2025 have been revised due to the recording of an impairment loss on the fixed assets of the dispensing pharmacy business as an extraordinary loss due to a decline in profitability caused by the change of the business environment, as described in 1 above.

(Note) The abovementioned earnings forecasts are created based on currently available information and actual earnings may differ from these forecast figures due to any number of factors.